SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Nevers to Engrossed Senate Bill No. 271 by Senator Nevers

- 1 <u>AMENDMENT NO. 1</u>
- 2 On page 1, line 3, change "4424" to "4425"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 4, after "Fairness Act"; insert "to provide for legislative purpose;"
- 5 AMENDMENT NO. 3
- 6 On page 1, line 5, after "exclusions" and before "or grants" insert ", tax deductions, rebates,
- 7 incentives, investments, contracts,"
- 8 AMENDMENT NO. 4
- 9 On page 1, line 6, change "product" to "products"
- 10 AMENDMENT NO. 5
- On page 1, at the beginning of line 7, delete "raw materials"
- 12 <u>AMENDMENT NO. 6</u>
- 13 On page 1, line 12, change "4424" to "4425"
- 14 AMENDMENT NO. 7
- On page 1, between lines 15 and 16, insert the following:
- 16 "**§4422. Purpose**
- The Louisiana Legislature recognizes the enormous contribution
 that the Louisiana forest products industry makes to the state. The
 continued health of the industry is vital to Louisiana's economic wellbeing. A fair and equitable process for awarding state incentives to the
 forest products industry is necessary to maintain economic viability.
 The purpose of this Part is to provide for a procedure that will ensure an
 an open process for the awarding of incentives, that encourages the use
- of forest products but does not unfairly advantage one segment of the forest products industry over another, and that does not put existing
- 26 <u>businesses at a competitive disadvantage."</u>
- 27 <u>AMENDMENT NO. 8</u>
- 28 On page 1, line 16, change "<u>§4422.</u>" to "<u>§4423.</u>"
- 29 <u>AMENDMENT NO. 9</u>
- 30 On page 2, between lines 11 and 12 insert the following:
- 31 "(3) "Tax exemption, tax credit, tax exclusion, tax deduction, rebate,
- incentive, investment, contract, or grant" means any such benefit that
- is not available by operation of law to all persons purchasing forest
- 34 <u>products to produce the generation of steam, heat, electricity or the</u>
- 35 **production of wood-based fuels.**"

- 1 AMENDMENT NO. 10
- 2 On page 2, line 12, change "§4423." to "§4424."
- 3 AMENDMENT NO. 11
- 4 On page 2, line 13, after "exclusion" and before "or grant" insert ", tax deduction, rebate,
- 5 <u>incentive, investment, contract,</u>"
- 6 AMENDMENT NO. 12
- 7 On page 2, line 15, after "<u>forest</u>" delete "<u>product raw materials</u>" and insert "<u>products</u>"
- 8 AMENDMENT NO. 13
- 9 On page 2, line 20, change "§4424." to "§4425."
- 10 AMENDMENT NO. 14
- On page 2, line 21, after "<u>regulations</u>" and before "<u>for the</u>" insert "<u>in consultation with</u>
- 12 the secretary of the Department of Economic Development"